

## **NEWS RELEASE**

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**FOR RELEASE:** Immediate

### **FIRST STATE ANNOUNCES THE PROMOTION JAKE TODD**

NASHVILLE, Tenn. – Jake Todd has been named commercial portfolio manager for First State Bank. He has been employed with First State for 3 years. He is located at 1720 West End Avenue, in Nashville, Tennessee. First State offers both consumer and commercial services through this office. As a member of First State, he is responsible for analyzing financial statements of a business or individual to determine the creditworthiness of their request and manage the loan portfolio of commercial lenders.

Todd is a graduate of Westview High School. He received his Bachelor of Business Administration degree in finance from the University of Tennessee at Martin in 2010.

“I have the utmost confidence in Jake to be successful with this position. He began developing his skill set in February of 2011 and has worked hard to expand his capabilities to support a team of commercial lenders,” said Mark Winfree, commercial banking president for First State Bank. “His vast experience and professionalism will be an enormous benefit to our customers.”

“I am truly honored to receive this promotion. First State is an incredible company to work for and has a vested interest in the success of its employees,” says Todd. “I am grateful for the opportunity to continue to grow with First State. The most unique thing about First State is the home town feel. While working in Nashville, I still have the feeling that I am working for a local bank that cares about each customer, and this sets First State apart from our competition.”

First State Bank has 31 full-service banking locations in 25 communities throughout West, Middle and East Tennessee. It is owned by Community First Bancshares, a holding company headquartered in Union City, Tenn., which also operates a mortgage company, an insurance company, a specialized ag services division, investment services, a consumer finance company, an employee benefits division, a specialized trust services division, and an indirect auto financing division at various locations across the state.

The banking company has assets totaling over \$1.9 billion. The banking company has offices in the communities of Blount, Davidson, Dyer, Gibson, Haywood, Henderson, Knox, Madison, Obion, Robertson, Shelby, Sumner, Tipton, Weakley, and Williamson counties in Tennessee. Its metropolitan markets include Collierville, Franklin, Gallatin, Goodlettsville, Hendersonville, Jackson, Knoxville, Nashville, White House, and Memphis.

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